

Date: 25/4/2015

To,
Department Of Corporate Services
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400 001

Ref: Atishay Infotech Limited (Scrip Code: 538713/Scrip ID: Atishay)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the meeting of our Board of Directors was held on April 25th, 2015 at the Head office of our Company located at Plot No.36, Zone-I, M.P. Nagar, Bhopal and the following items were considered:-

1. The board approved the financial statements for the financial year ended 31st March, 2015.
2. The half yearly financial results for the six months ended 31st March, 2015 was approved by the board.
3. The board considered the audited financial results for the full year ended 31st March, 2015.
4. The Report of Board of Directors for the financial year ended 31st March 2015 was approved.
5. The board after discussion decided that the AGM of the Company will be held at 12.00 noon at the registered office situated at 7, 8th Floor, Navjeevan Society, Building No. 3, Mumbai Central, Mumbai, Maharashtra on Thursday, 28th May 2015.
6. The board proposes a dividend of 6% i.e. 60 paise per equity share and the same has been placed for approval of shareholders of the company in the forthcoming Annual General Meeting (AGM).
7. The Board proposes re-appointment of Mrs. Rekha Jain (DIN: 01886897), who retires by rotation and is eligible for re-appointment.

ATISHAY INFOTECH LIMITED

Head Office-Plot No. 36, Zone-I, M.P.Nagar, Bhopal (M.P.) 462 011, Ph.: +91-755-2558283, 2551732, Fax: +91-755 - 4229195
Regd. Office : Office No. 07, 8th Floor, Building No. 03, Navjeevan Society, Mumbai Central, Mumbai-400008, Phone : 022-66666618
CIN : U70101MH2000PLC192613 E-mail : admin@atishay.com



8. M/s Tasky Associates ,Chartered Accountants is proposed to be re-appointed as the Statutory Auditors of the Company .

9. The board approved the appointment of Mrs. Poonam Pritam Issrani (DIN: 06970570) as Non Executive Independent Director, who was appointed as Additional Director of the Company.

10.The board approved the proposal of increase in remuneration of Mr. Akhilesh Jain , Managing Director (DIN : 00039927) from Rs.1,50,000/- per month to Rs.2,00,000/- per month.

11.The board approved the proposal of increase in remuneration of Mr Archit Jain, Whole time director (DIN: 06363647)from Rs.65000/- per month to Rs. 100000/- per month.

12.The board accorded approval to the company for Buying of office in Pheonix mall ,kurla Mumbai.

13. The board approved the notice of AGM as placed by the Chairman.

14. The board passed necessary resolution for opening of bank account for payment of Dividend.

15. The Board approved 20th May, 2015 to 28th May, 2015 as book closure date.


16. M/s Nilesh A.Pradhan &Co.is appointed as the scrutinizer for poll and e-voting process.

17. The Board took a note of the disclosure of interest of directors received from the directors.

18. General discussion about other matters as per the agenda of the meeting.

This is for your information and record.

Thanking you,
Yours Faithfully
For Atishay Infotech Limited


Akhilesh Jain
Managing Director
Din no.00039927



Enclosure:- 1. Audited Half Yearly Financial Results for six months ended 31st March ,2015

2. Audited Financial results for full year ended 31st march ,2015

ATISHAY INFOTECH LIMITED

TASKY ASSOCIATES

CHARTERED ACCOUNTANTS

30, ZONE-I
MAHARANA PRATAP NAGAR,
BHOPAL-462011

Direct : 0755-2553688,2711322
Mobile : 91 9425006246
e-mail :
manoj.sharma@taskyassociates.com
sharmamanoj47@rediffmail.com
Website : taskyassociates.com

To,
THE MEMBERS,
ATISHAY INFOTECH LIMITED,
MUMBAI.

We have audited the half yearly financial results of **M/S ATISHAY INFOTECH LIMITED, MUMBAI** for the half year ended as on **31st March, 2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 43 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of Interim Financial Statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting standards) Rules, 2006 as per the section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanation given to us these half yearly financial results :

- i) Are presented in accordance with the requirements of clause 43 of the Listing Agreement in this regard; and
- ii) Give a true and fair view of the net profit and other financial information for the half year ended as on **31st March, 2015**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

Date: 25/04/2015
Place: Bhopal

For Tasky Associates
Chartered Accountants


CA. M.K.SHARMA
(Partner)
M.NO. 084503
FRN - 008730N

:: Offices ::

DELHI
09810132577

MUMBAI
09820152478

CHENNAI
09840221101

RAIPUR
09752200303

KHARGONE
09425090042

ATISHAY INFOTECH LIMITED
BALANCE SHEET FOR THE HALF YEAR ENDED AS ON 31ST MARCH 2015

(Rs. in Laacs)

PARTICULARS	6 MONTHS ENDED 31/03/2015		CORRESPONDING 6 MONTHS ENDED IN THE PREVIOUS YEAR	
		Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES				Refer Note-1
1. SHAREHOLDERS' FUNDS				
(A) SHARE CAPITAL		878.51		
(B) RESERVES AND SURPLUS		1162.58	2,041	
2. LOAN FUNDS			120	
TOTAL			2,161	
3. FIXED ASSETS			821	
4. INVESTMENTS			452	
5. CURRENT ASSETS, LOANS AND ADVANCES				
(a) INVENTORIES			-	
(b) TRADE RECEIVABLES		182.45		
(c) CASH AND BANK BALANCES		790.93		
(d) OTHER CURRENT ASSETS		25.91		
(e) LOANS AND ADVANCES		234.61	1,234	
LESS: CURRENT LIABILITIES AND PROVISION				
(a) LIABILITIES		238.96		
(b) PROVISIONS		106.94	346	
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			-	
PROFIT AND LOSS ACCOUNT			-	
TOTAL			2,161	

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Note-1 : Figures of Corresponding 6 months ended in the previous year i.e. 31/03/2014 have not been provided for because the company got listed in SME exchange on

FOR AND ON BEHALF OF BOARD

AS PER OUR REPORT OF EVEN DATE

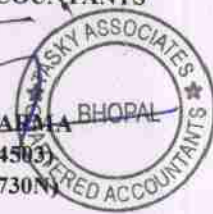
ATISHAY INFOTECH LTD.


MANAGING DIRECTOR


DIRECTOR

FOR TASKY ASSOCIATES
CHARTERED ACCOUNTANTS


CA M.K. SHARMA
(M.NO. 084503)
(FRN - 008730N)



PLACE : BHOPAL
DATE: 25/04/2015

**ATISHAY INFOTECH LTD.
ANNEXURE I TO Clause 43
HALF YEARLY FINANCIAL RESULTS**

(Rs. in lakhs)

PARTICULARS	6 months ended 31/03/2015	Corresponding 6 months ended in the previous year ended 31/03/2014	Year to Date figures for current period ended 31/03/2015	Year to Date figures for the Previous year ended 31/03/2014	Previous accounting year ended 31/03/2014
1. Revenue from Operations		Refer Note -1			
a) Net Sales/ Income from operations	1,088.70				1,484.18
b) Other operating income	0.14				0.09
Total	1,088.84				1,484.27
2. Expenditure					
(a) Increase/ Decrease in stock in trade and work in progress	-				-
(b) Consumption of raw material	500.31	N o t	N	N	662.30
(c) Purchase of traded goods	-		o	o	-
(d) Employees cost	215.26		t	t	295.46
(e) Depreciation (Refer Note-2)	58.37				84.30
(f) Other expenditure	149.66	A	A	A	144.12
(g) Total	923.59	p p l i c a b l e *	p p l i c a b l e	p p l i c a b l e	1,186.18
3. Profit from operations before Other Income, Interest and Exceptional items (1-2)	165.25				298.09
4. Other income	101.51		i	i	76.08
5. Profit before Interest & Exceptional items(3+4)	266.75		c	c	374.17
6. Interest	10.25		a	a	17.98
7. Profit after Interest but before exceptional items (5-6)	256.50		l	l	356.19
8. Exceptional items	-		e	e	-
9. Profit from Ordinary activities before tax (7+8)	256.50				356.19
10. Tax expenses (Refer Note-3)	69.08				109.84
11. Net Profit from Ordinary Activities after tax(9-10)	187.42				246.35
12. Extraordinary items	-				-
13. Net profit for the period (11-12)	187.42				246.35
14. Paid up equity share capital (Face value of the share is Rs.10/-)	878.50				646.50
15. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-				882.42
16. Earning per Share (EPS)					
(a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.24	N o t	N	N	3.81
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.24		t	t	3.81
17. Public Shareholding		A	A	A	
-No. of Shares	23.23	p	p	p	
-Percentage of shareholding	26.44%	p	l	p	
18. Promoters and promoter group shareholding		l	i	l	
(a) Pledged/ encumbered		i	c	i	
Number of Shares		c	a	c	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	a	b	a	NIL
-Percentage of shares (as a % of the total shareholding of company)		b	l	b	
(b) Non- encumbered		e	e	e	
-Number of Shares	64.62				64.65



-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%				100%
-Percentage of shares (as a % of the total shareholding of company)	73.56%				100%

*** Notes**

1. Figures of Corresponding 6 months ended in the previous year i.e. 31/03/2014 have not been provided for because the company got listed in SME exchange on 18-10-2014
2. Depreciation for 6 months ended 31/03/2015 has been calculated on actual basis.
3. The half year figure of tax expense has been calculated proportionately, as the tax expense for the whole year is provided at the end of the year.

ATISHAY INFOTECH LTD.

[Signature]
MANAGING DIRECTOR

[Signature]
DIRECTOR

PLACE :BHOPAL
DATE: 25/04/2015

FOR TASKY ASSOCIATES,
CHARTERED ACCOUNTANTS

[Signature]
CA M.K.SHARMA
(M.NO. 084501)
(FRN - 008730)



ATISHAY INFOTECH LIMITED
BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH 2015

PARTICULARS	NOTE NO.	AS AT 31/03/15		AS AT 31/03/14	
			Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1. SHAREHOLDERS' FUNDS					
(A) SHARE CAPITAL	1	87,850,670		64,650,670	
(B) RESERVES AND SURPLUS	2	116,257,961		88,241,523	
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	204,108,631	-	152,892,193
SHARE APPLICATION MONEY PENDING					
2. ALLOTMENT (TO THE EXTENT NOT REFUNDABLE)					
3. NON-CURRENT LIABILITIES					
(A) LONG-TERM BORROWINGS	3	2,970,957		5,810,037	
(B) DEFERRED TAX LIABILITIES (NET)	4	2,174,571		1,200,037	
(C) OTHER LONG TERM LIABILITIES	5	2,415,000		7,415,000	
(D) LONG-TERM PROVISIONS	5(b)	-	7,560,529	-	14,425,075
4. CURRENT LIABILITIES					
(A) SHORT TERM BORROWINGS	6	9,005,182		10,834,178	
(B) TRADE PAYABLES	7	14,004,866		19,510,384	
(C) OTHER CURRENT LIABILITIES	8	5,301,844		5,477,499	
(D) SHORT TERM PROVISIONS	9	10,693,847	39,005,739	5,992,385	41,814,446
TOTAL			250,674,899		209,131,714
II ASSETS					
1. NON-CURRENT ASSETS					
(A) NET FIXED ASSETS					
(I) TANGIBLE ASSETS	10	25,403,532		112,283,824	
(II) INTANGIBLE ASSETS					
(III) CAPITAL WORK-IN-PROGRESS		56,727,168			
(IV) INTANGIBLE ASSETS UNDER					
(B) NON-CURRENT INVESTMENTS	11	45,154,839		21,832,480	
(C) DEFERRED TAX ASSETS (NET)		-		-	
(D) LONG-TERM LOANS AND ADVANCES	12	17,629,540		21,600,486	
(E) OTHER NON-CURRENT ASSETS		-	144,915,079	-	155,716,790
2. CURRENT ASSETS					
(A) CURRENT INVESTMENTS		-		-	
(B) INVENTORIES		-		-	
(C) TRADE RECEIVABLES	13	18,244,860		43,823,247	
(D) CASH AND BANK BALANCES	14	79,092,842		8,697,452	
(E) SHORT-TERM LOANS AND ADVANCES	15	5,831,616		784,538	
(F) OTHER CURRENT ASSETS	16	2,590,502	105,759,820	109,687	53,414,924
TOTAL			250,674,899		209,131,714
SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES	24				

FOR AND ON BEHALF OF BOARD


AS PER OUR REPORT OF EVEN DATE

ATISHAY INFOTECH LTD.


MANAGING DIRECTOR


DIRECTOR

FOR TASKY ASSOCIATES
CHARTERED ACCOUNTANTS


CA M.K. SHARMA
(M.NO. 084503)
(FRN - 008730)

PLACE : BHOPAL
DATE : 25/04/2015

ATISHAY INFOTECH LTD.
PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED AS ON 31.03.2015

	PARTICULARS	NOTE NO.	AS AT 31/03/15		AS AT 31/03/14	
			Rs.	Rs.	Rs.	Rs.
I	REVENUE FROM OPERATIONS:					
	Sale of Services	17		190,303,927		148,418,293
	Less: Service Tax Recovered					
II	OTHER INCOME	18		11,552,446		7,616,444
III	Total Revenue (I + II)			201,856,372		156,034,737
IV	EXPENSES					
	Cost Of Materials Consumed	19		91,695,903		66,229,561
	Purchases Of Stock In Trade			-		-
	Changes in inventories of finished goods, work in progress and stock-in- trade			-		-
	Employee Benefits Expense	20		30,629,154		29,546,432
	Finance Costs	21		1,805,400		2,186,861
	Depreciation And Amortization Expense			9,878,130		8,429,895
	Other Expense	22		20,807,029		14,023,314
	Total Expenses			154,815,616		120,416,063
V	Profit Before Exceptional And Extraordinary Items And Tax (III-IV)			47,040,756		35,618,674
VI	Exceptional Items/ Prior Period Items (Income)			-		-
VII	Profit Before Extraordinary Items And Tax (V-VI)			47,040,756		35,618,674
VIII	Extraordinary Items			-		-
IX	Profit Before Tax (VII-VIII)			47,040,756		35,618,674
X	Tax Expenses					
	(1) Current Tax			14,248,000		11,092,677
	(2) Deffered Tax			1,443,321		108,669
	Short Provision of Earlier Years			52,260		-
	Provision for Wealth Tax			-		-
XI	Profit/(Loss) for the period from continuing operations (IX - X)			34,183,817		24,634,665
XII	Profit/(Loss) for the period from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			34,183,817		24,634,665
XVI	EARNINGS PER EQUITY SHARE:					
	(1) BASIC	23		4.52		3.81
	(2) DILUTED			4.52		3.81

FOR AND ON BEHALF OF BOARD


AS PER OUR REPORT OF EVEN DATE

ATISHAY INFOTECH LTD.


MANAGING DIRECTOR


DIRECTOR

FOR TASKY ASSOCIATES
CHARTERED ACCOUNTANTS


CA M.K.SHARMA
(M.NO. 084503)
(FRN - 008730N)

PLACE :BHOPAL
DATE: 25/04/2015

